



For Immediate Release

## **Mitchell T.G. Graye Appointed President and CEO of Great-West Life & Annuity**

GREENWOOD VILLAGE, Colo., May 7 – Great-West Life & Annuity Insurance Company (Great-West) announced that Mitchell T.G. Graye has been named president and chief executive officer of the company. He replaces Raymond L. McFeetors, who has been appointed Chairman of the Board.

Graye will be responsible for the growth and profitability of Great-West, which provides a range of group retirement savings products and services to almost 3.9 million participants, individual life insurance and annuities to about 418,000 individuals, and business-owned life insurance to an additional 48,000 policyholders.

Most recently, Graye was executive vice president and chief financial officer for Great-West. He has been with the Great-West family of companies since 1993. He served as senior vice president and chief financial officer for The Great-West Life Assurance Company from 1993 to 1997, when he joined Great-West. Prior to his roles within the Great-West family of companies, Graye held senior financial positions in both the corporate and investment banking sectors.

“We’ve been pursuing a strategy to expand and broaden our financial services business,” Graye said. “I’m looking forward to continuing to build on this foundation.” Since 2006, three acquisitions of 401(k) business were announced, substantially adding to Great-West’s client base, and earlier this year, Great-West added the 270,000 employees of the Commonwealth of Massachusetts to its retirement plan business.

Three other senior officer appointments also were announced. Charles P. Nelson, formerly senior vice president, Great-West Retirement Services<sup>®</sup>, was appointed president, Great-West Retirement Services; Mark S. Corbett, formerly senior vice president, investments, was appointed executive vice president and chief investment officer; and James L. McCallen, formerly senior vice president and actuary, was appointed senior vice president and chief financial officer.

Great-West Life & Annuity Insurance Company, headquartered in metro Denver, serves its customers through a range of group retirement savings products and services, individual life insurance and annuities, and business-owned life insurance. It is an indirect, wholly owned subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies.

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**For more information contact:**

Lisa Gigax  
(303) 737-6290  
lisa.gigax@gwl.com